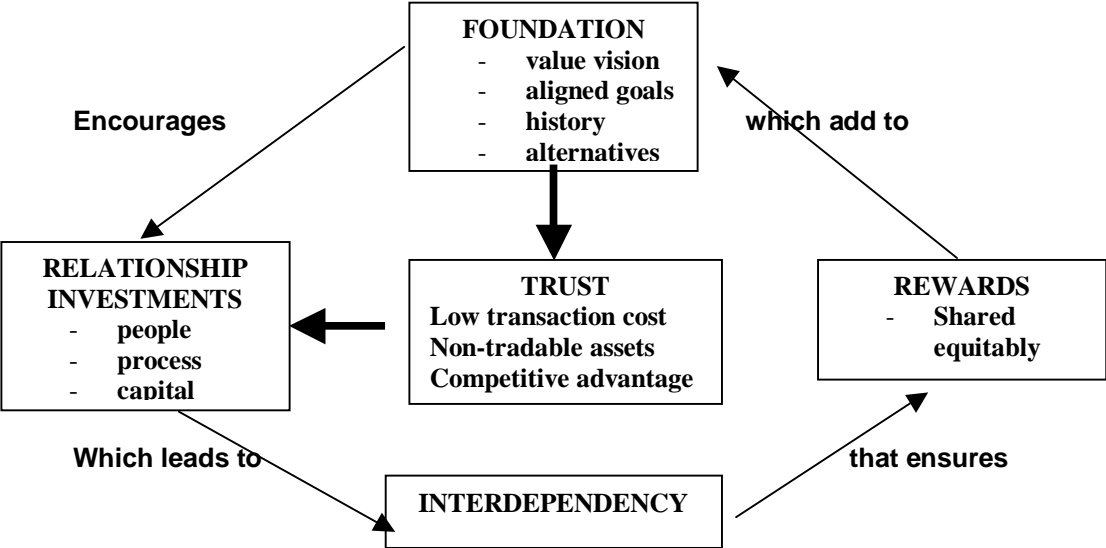


Figure 7 The Investment Trust Cycle



Source: O'Keeffe 1998