INNOVATION IN AQUACULTURE

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New Product Development

- Customer needs
- Market
- Personnel
- Investment
- Relationship to existing business
- Timing

Assumptions for Australian Aquaculture

- Need to commercialise new species
- The process is achievable
- An organisation can do it
- A species is available

The Australian production pattern

- Globally established species
- Scope for expansion of all farmed species
- Slow addition of new species to culture

Target species

- Royal Atlantic salmon
- Barramundi
- Snapper
- Striped trumpeter
- Greenback flounder

The Industrialisation of agriculture/aquaculture

 "Production agriculture in the western world is now entering the last phase of industrialisation, that is the integration of each step in the food production system" **Urban 1991**

MODELS

- Pacific oysters
- Royal Atlantic Salmon
- Catfish